

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ



**MINISTRY OF TOURISM**  
REPUBLIC OF MALDIVES

## C I R C U L A R

**Reference Number:** 88-DS/CIR/2021/20  
**Date:** 21<sup>st</sup> February 2021  
**To:** All upcoming and operating tourist establishments  
**Subject:** Duty Exemption Procedure

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Dear Sir/ Madam

Please be informed that the following procedural change to the duty exemption policy for tourist establishments will be in effect from 21<sup>st</sup> February 2021.

- Duty exemption granted shall be to a duty value up to 5% of the capital investment value of the project.
- Capital investment will be determined by the BOQ submitted to Ministry of Tourism for the project. The BOQ shall be attested by a registered quantity surveyor. BOQ will only be required for determination of the capital investment value of the project.
- Once the investment value is approved and informed to Maldives Customs Service, invoices and relevant documents shall be submitted to Maldives Customs Services directly for clearance.
- The investment value shall be revised only if there is a revision to the Masterplan or Detail drawings/design of the project.
- Duty Exemption will be allowed subject to the duration of the construction period / construction permit of the project.
- Import duty paid for any reason will not be refunded.

Thank you

Mohamed Khussan

Senior Policy Director

*\*This is a computer-generated Circular*